

ST. MARY HYDE PARK

December 2025

As chairman of the Finance Committee, it is my responsibility to provide you with a brief update on our parish financial situation for the fiscal year 2024-25. The parish fiscal year begins July 1 and ends on June 30 the following year.

The Highlights for the Fiscal Year are shown on page 2 of the report.

In 2024-25 we had a surplus of \$467,009. This was from a deficit of \$42,885 for the Church which was due to the expense for the repairs to the church steps and a surplus of \$509,894 for the School which was due mainly to exceeding the School revenue budget and significantly underrunning the School expense budget. The surplus will be used for future capital and maintenance expenses.

The detailed report can be seen on pages 3 through 12.

On page 3, you can see a graph of the average weekly contributions across the parish. This will give you an idea of how your average weekly contribution compares to others in the parish. Note that 36% of contributing parishioners are giving \$5 or less per week and account for 3% of the total weekly giving. The 20% of contributing parishioners giving \$26 or more per week account for 69% of total weekly giving.

For the upcoming fiscal year, there will be several changes to the Church budget. Previously, festival net income was included in the Church operating budget, with the funds being used for day-to-day operating expenses. Moving forward, festival net income will be placed in a separate account, designated for specific definable improvements to the Church, School, and the broader St Mary Hyde Park campus.

Additionally, the annual \$100,000 grant from the Schott Foundation, which we have received for 10 years, has expired. These changes will result in a significant shortfall in Church revenue. In response, we are exploring ways to reduce Church expenses to mitigate part of the deficit. This will be challenging, given ongoing maintenance needs for our aging facilities and the continued aging of the new school building. We also need to find ways to increase revenue. Although weekly giving has shown modest growth in recent years, it remains insufficient to cover the anticipated shortfall. Therefore, we must plan for a substantial (8%) increase in weekly giving for the 2025-26 fiscal year.

Please help by increasing your weekly donation by the 8% or as by much as you can.

Electronic giving is a big advantage to help us stay on budget by ensuring your donations when you are on vacation or away from home. It is also a safe non-contact process. Sign up for or increase your electronic giving on <https://www.smchp.org/> or contact Charlene Schroder (513-321-1207 ext.407, cschroder@eastsideregion.org)

If you have any comments, suggestions, or questions, feel free to contact me or any of the Finance Committee members.

Thank you for helping to make our St. Mary Parish a strong vibrant Catholic community.

We thank God for his many blessings.

Art Thompson
Finance Committee Chairman

Highlights for the 2024-2025 Fiscal Year

Total revenues **exceeded** the previous fiscal year revenues by **4.8%**

- Church revenues **exceeded** the previous year by **6.1%**
- School revenues **exceeded** the previous year by **4.1%**

Total expenses **exceeded** the previous fiscal year by **4.9%**

- Church expenses **exceeded** the previous year by **27.2%**
- School expenses **were less than** the previous year by **5.2%**

The August 2024 Festival Net Income was **\$188,643** which **exceeded** the previous year by **46.5%**

In 2024-25 we had a surplus of **\$467,009**

- **\$42,885 deficit** for the Church which was due to the expense for the repairs to the church steps
- **\$509,894** for the School which was due mainly to exceeding the School revenue budget and significantly underrunning the School expense budget. The surplus will be used for future capital and maintenance expenses.

Total annual offerings **exceeded** the previous fiscal year by **5.6%**

- Weekly Offerings **exceeded** the previous year by **2.5%**
- Christmas and Easter Offerings **exceeded** the previous year by **61.1%**

Total parish families **increased 9.2%** from 1416 to 1546

- Of these, **only 64% are actively giving**

School enrollment **increased 1.3 %** from 480 to 493

The pages that follow show details for these highlights.

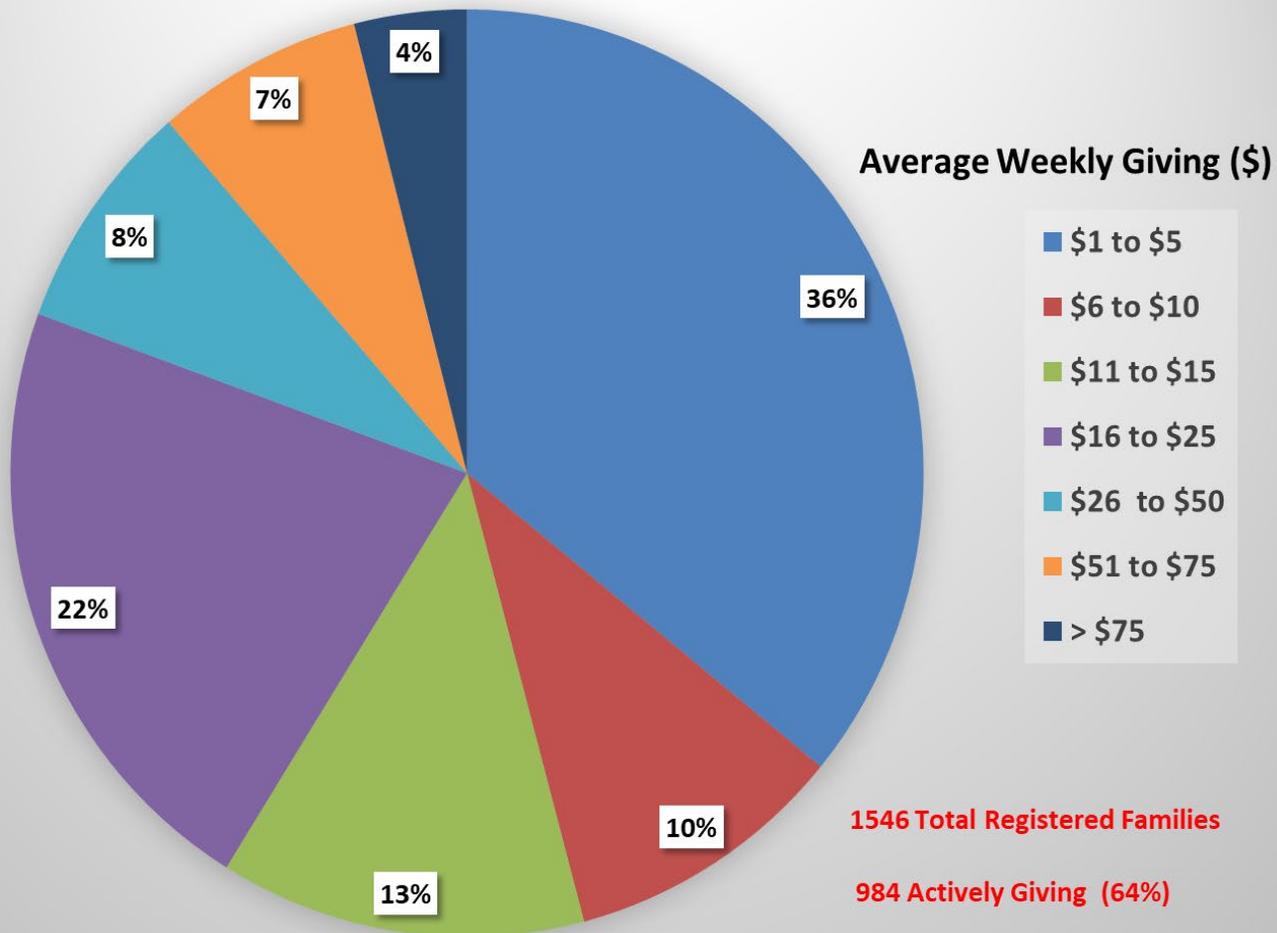
Recent Improvements to the St Mary Hyde Park Campus

With funding from Church and School Operating Budgets, Church and School Reserve Accounts and support from sources like the School Annual Fund, PTO, Ohio Security grant, and other generous donations, we completed numerous improvements across the St Mary Hyde Park campus in the past year.

Notable achievements include:

- Repair of the church steps solving water erosion at the church foundation.
- Refinishing of the church doors
- Replacement of the gym doors including security enhancements for access management.
- Updates to the Rectory, enabling three priests to reside there full-time and providing space for others, such as seminarians in the summer
- Renovation of the Seton Center to consolidate Family Operations Staff offices, enhancing efficiency and effectiveness, a shared cost of the entire Parish Family
- Completion of the school window replacement project
- Renovation and upgrades to the school cafeteria and classrooms
- Several security enhancements throughout the campus including cameras, emergency locks, etc.

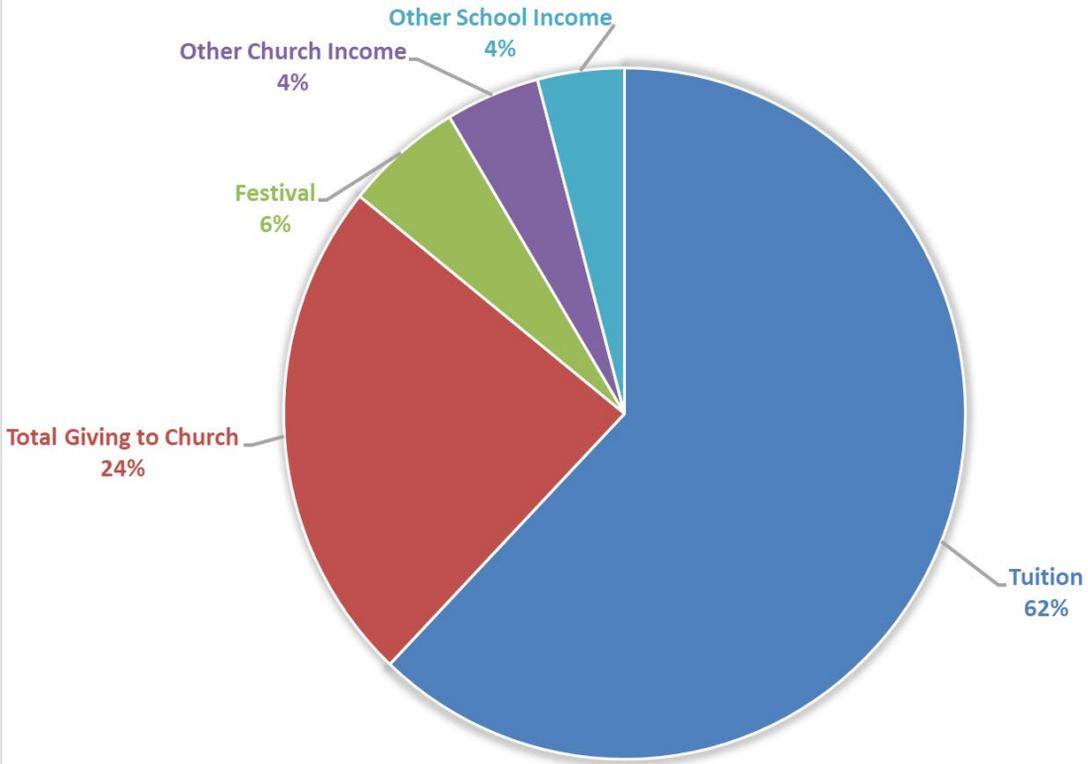
2024-25 Average Weekly Giving (Based on the 984 Families Actively Giving)



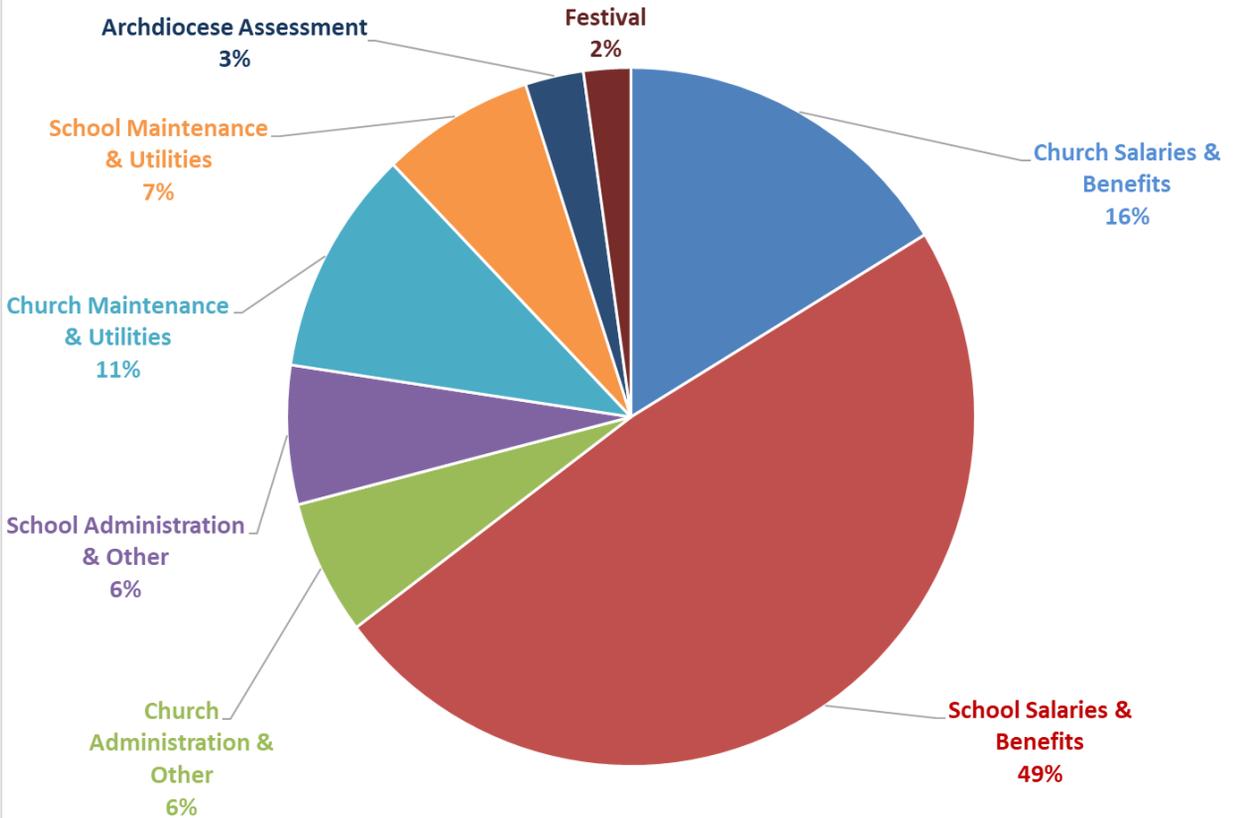
The 20% of parishioners giving \$26 or more per week accounted for 69% of total weekly giving.

The 36% of parishioners giving \$1 to 5 per week accounted for 3% of total weekly giving.

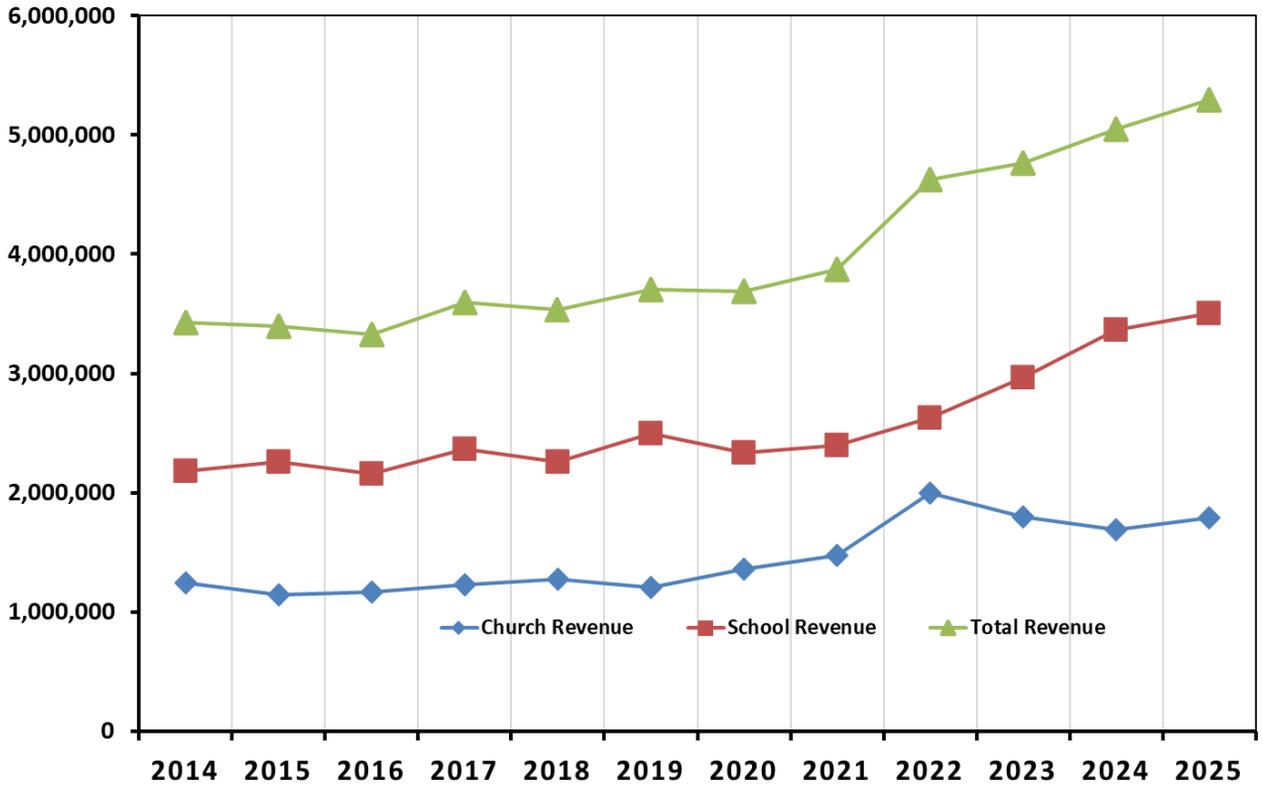
ACTUAL REVENUE 2024 - 25



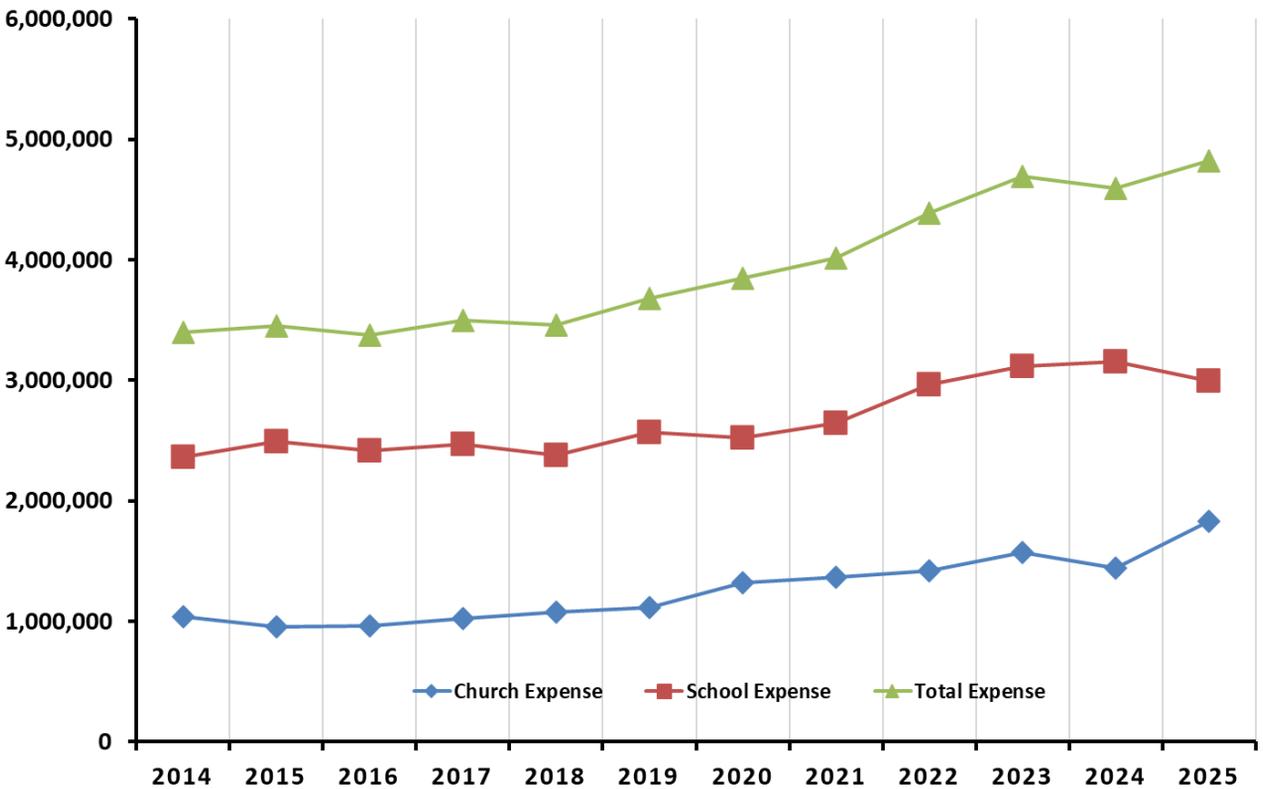
ACTUAL EXPENSES 2024 - 25



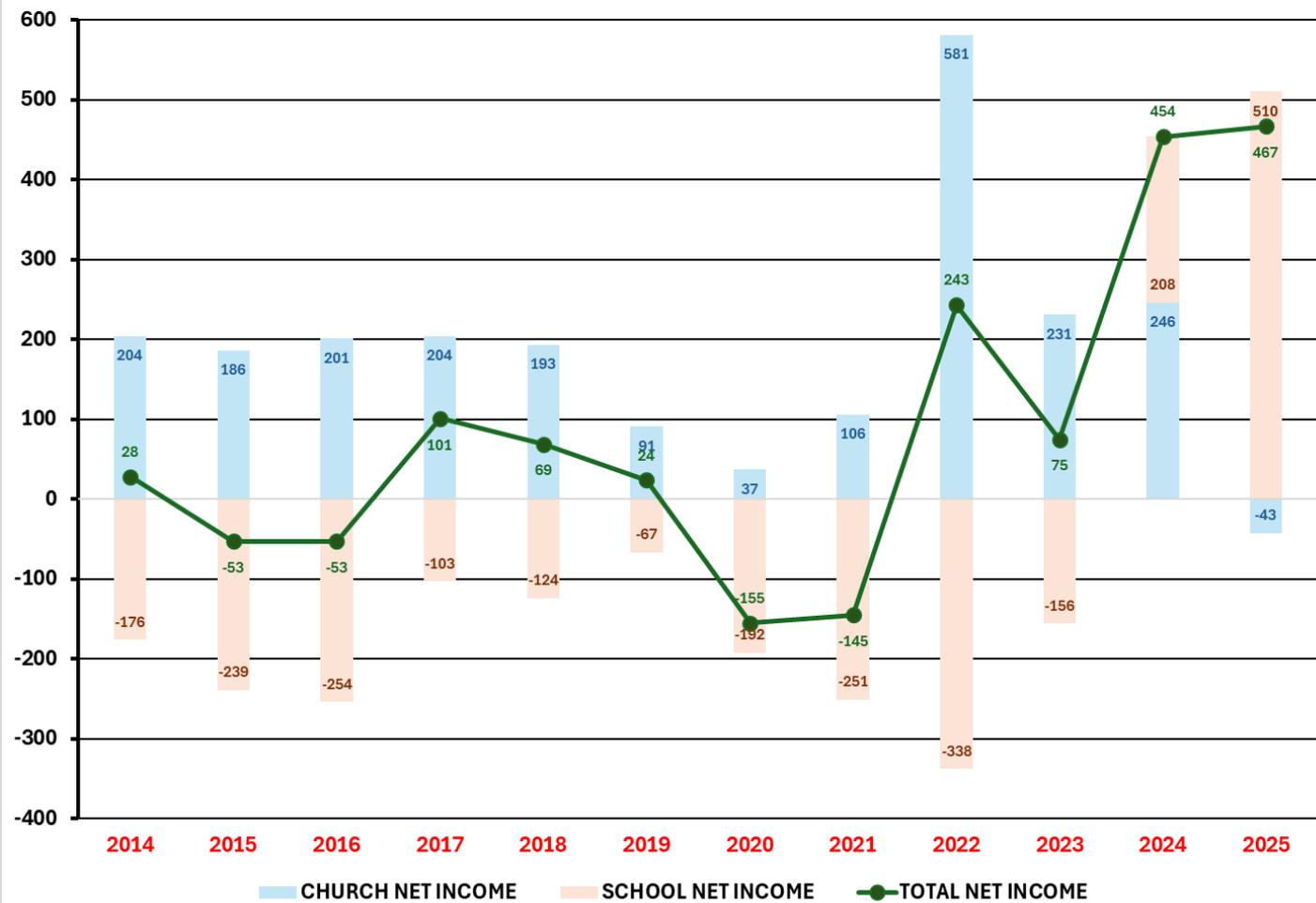
SMHP REVENUE TREND 2014 - 25 (\$)



SMHP EXPENSE TREND 2014 - 25 (\$)



SMHP Church, School and Total Net Income (K\$)

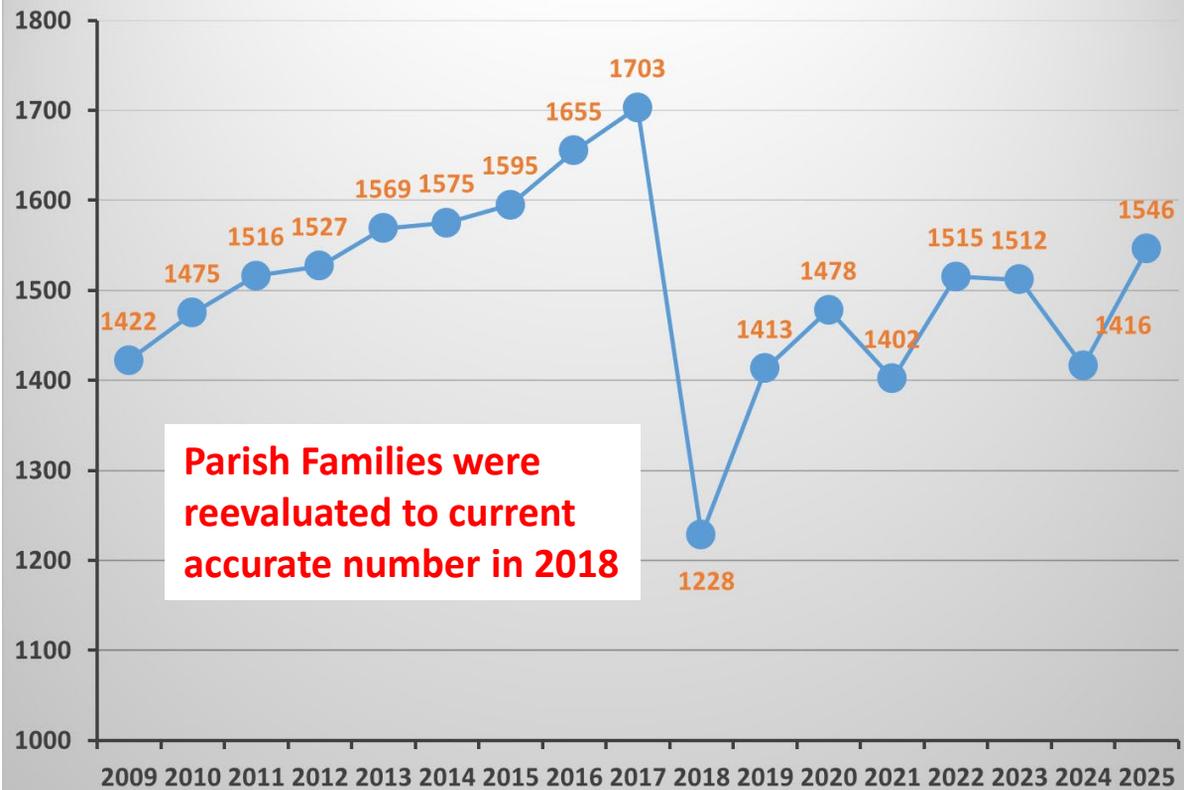


Thru 2023, the school operated at a deficit. This deficit was offset by Church income which resulted in lower overall Net Income

In 2023-24 we had a surplus of \$467 K

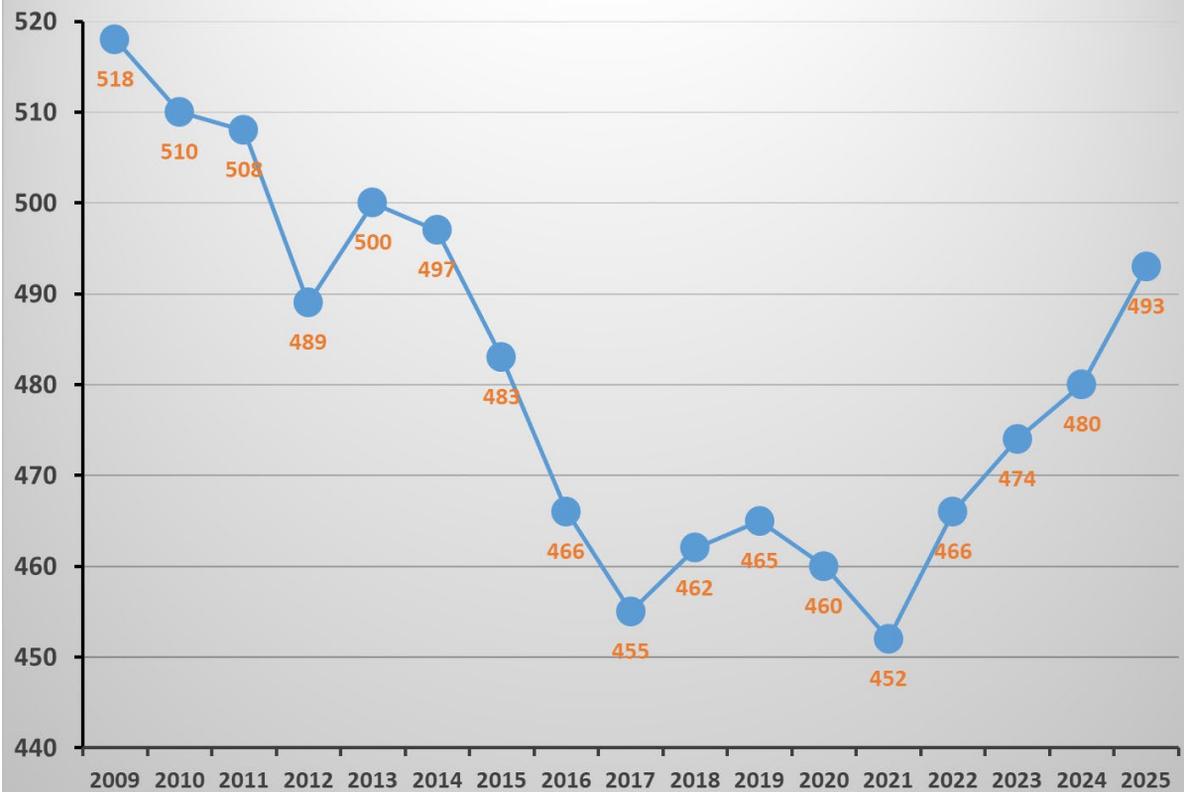
This was from a deficit of \$43 K for the Church which was due to the expense for the repairs to the church steps and a surplus of \$510 K for the School which was due mainly to exceeding the School revenue budget and significantly underrunning the School expense budget. The surplus will be used for future capital and maintenance expenses.

Parish Families



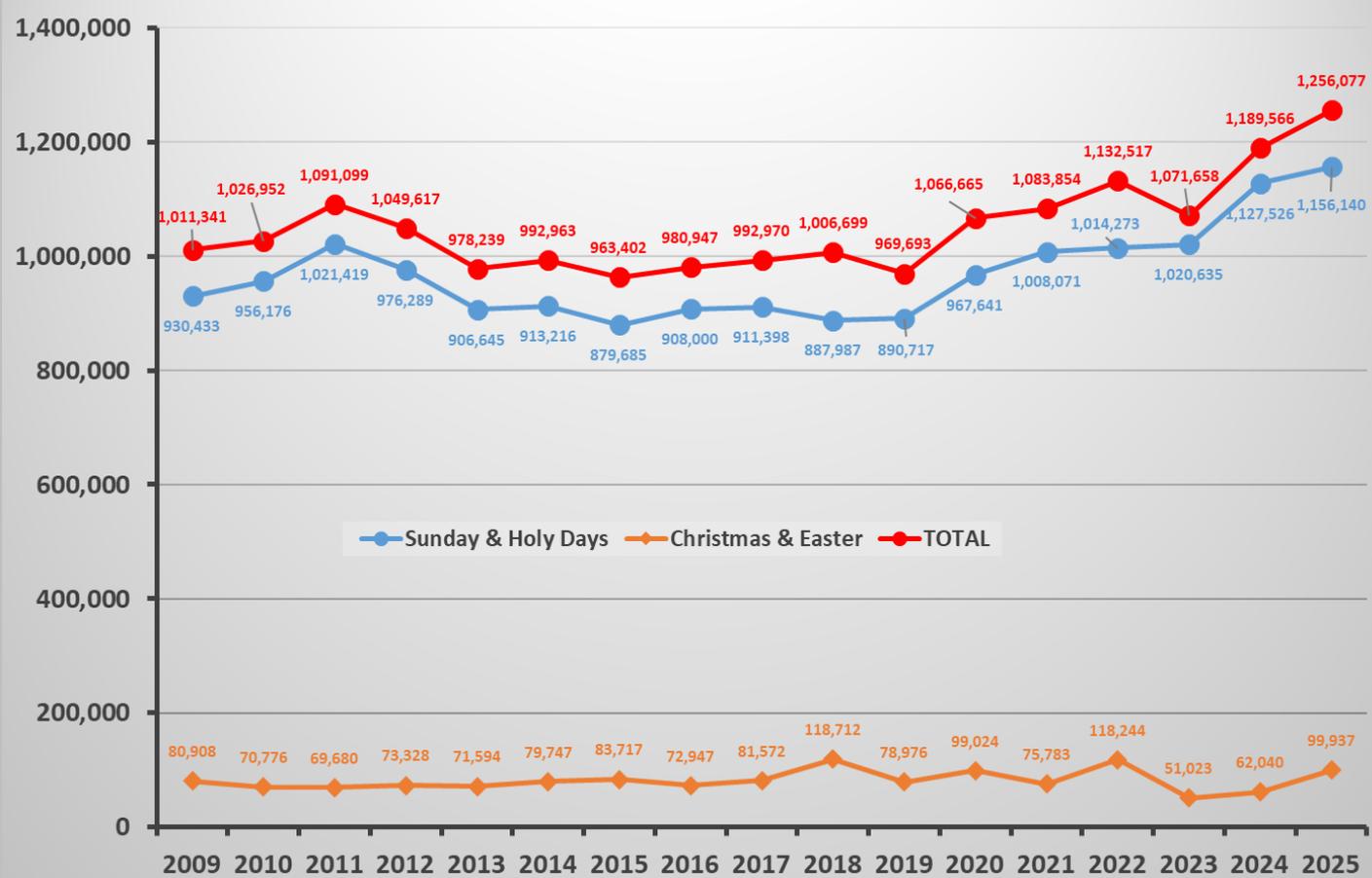
Parish Families increased 9.2% from the previous year

School Enrollment



School Enrollment increased 2.7% from the previous year

Annual Giving to Church (\$)



In 2024-25, Weekly Offerings increased 2.5% over the previous year, Christmas and Easter Offerings increased 61.1% and Total Offerings increased 5.6%

Services Provided

July 1, 2024-June 30, 2025

<u>Parish Population</u>		<u>Mass Celebrations</u>	
Registered Families	1546	Masses (total)	364
Individuals	4981	Sundays	156
Families Actively Giving	984	Weekdays	208
<u>Faith Formation Participation</u>		<u>Sunday Mass Attendance (12 Month Average)</u>	
St. Mary School			935
Families	297	<u>Sunday collections (average)</u>	
Students	493	ACTUAL	\$22,233
Family Of Faith		BUDGET	\$21,562
Students	36	<u>Sacramental Celebrations</u>	
<u>Small Faith Sharing Groups</u>		Baptism of children	110
	13	Adult Baptisms	4
<u>Catechesis of the Good Shepherd</u>		Baptized adults received into the Church	13
Students	9	First Communicants	61
<u>Baptism Preparation Teachers</u>		Confirmations	51
	4	Marriages	14
<u>FOCUS Marriage Preparation Couples:</u>	8	Children Receiving First Confession	61
Wedding Coordinators	5	Funerals	12
<u>EPIC (A Fellowship Group for Age 65+ Parishioners)</u>			
Meetings	11		
Average Attendance	40 - 45		

E-Contributions

You can enroll in e-contributions or change your current donation by signing into our Parish website www.smchp.org or contact Charlene Schroder (513-321-1207 ext.407, cschroder@eastsideregion.org)

Current Finance Committee Members

Tom Bosco, Trisha Cole, Lisa Habel, Phil Hurak, Abigail Isbell, Linda Klump, Katherine Mulligan, Art Thompson, Chris Zimmer

St. Mary Parish

Financial Statement Summary

2024-2025

	ACTUALS	BUDGET	ACTUALS	ACTUALS Variance to BUDGET	BUDGET	2025-26 BUDGET Variance to 2024-25 ACTUALS
	2023-24	2024-25	2024-25	2024-25	2025-26	
CHURCH REVENUES						
Christmas	41,829	63,250	77,117	13,867	68,310	(8,807)
Easter	20,211	23,000	22,820	(180)	24,840	2,020
Sundays and Holy Days	1,127,526	1,121,250	1,156,140	34,890	1,252,800	96,660
Bequests	61,344	0	13,573	13,573	125,000	111,427
Other Income	174,383	137,700	173,964	36,264	78,450	(95,514)
Festival	226,796	174,200	295,627	121,427	0	(295,627)
Other Fund Raising	33,617	24,200	48,793	24,593	0	(48,793)
TOTAL CHURCH REVENUE	1,685,706	1,543,600	1,788,034	244,434	1,549,400	(238,634)
SCHOOL REVENUE						
Tuition	2,750,245	3,201,000	3,285,876	84,876	3,546,500	260,624
Other	616,061	207,949	217,955	10,006	212,000	(5,955)
TOTAL SCHOOL REVENUE	3,366,306	3,408,949	3,503,831	94,882	3,758,500	254,669
TOTAL REVENUE	5,052,012	4,952,549	5,291,865	339,316	5,307,900	16,035
CHURCH EXPENSES						
Salaries & Benefits	742,713	941,015	785,012	(156,003)	398,865	(386,147)
Maintenance and Utilities	227,047	425,216	505,215	79,999	354,599	(150,616)
Administrative and Other	260,897	286,390	301,480	15,090	187,405	(114,075)
Shared Cost - Expense					388,790	388,790
Festival	97,993	100,000	106,984	6,984	0	(106,984)
Archdiocese Assessment	111,606	97,476	132,228	34,752	152,856	20,628
TOTAL CHURCH EXPENSES	1,440,256	1,850,097	1,830,919	(19,178)	1,482,515	(348,404)
SCHOOL EXPENSES						
Salaries & Benefits	2,169,503	2,388,070	2,337,225	(50,845)	2,654,897	317,672
Maintenance and Utilities	376,082	411,000	346,808	(64,192)	450,000	103,192
Shared Cost - Expense					253,708	253,708
Administrative and Other	612,217	304,390	309,904	5,514	375,650	65,746
TOTAL SCHOOL EXPENSES	3,157,802	3,103,460	2,993,937	(109,523)	3,734,255	740,318
TOTAL EXPENSES	4,598,058	4,953,557	4,824,856	(128,701)	5,216,770	391,914
Church Net Revenue (LOSS)	245,450	(306,497)	(42,885)	263,612	66,885	109,770
School Net Revenue (LOSS)	208,504	305,489	509,894	204,405	24,245	(485,649)
PARISH NET REVENUE (LOSS)	453,954	(1,008)	467,009	468,017	91,130	(375,879)

2024 – 2025 Memorial Donations*

During 2024 – 2025 donations were received in Honor or Memory of the following individuals :

Jim Momper
Rita Hellman
Fr. Alex

Bequests

Mary Jean Gunderson
Rosina Rattermann

* Does NOT include Mass intentions, Flower donations with listed memorials (Easter & Christmas), and School Annual Fund.